

REEF TERRACES BODY CORPORATES
PORT DOUGLAS
STAGES 1, 2 & 3
www.reefterraces.com.au

27 October 2009

RE – BEST MANAGEMENT GROUP

This reference serves to commend the expert hotel and resort management services of Best Management Group.

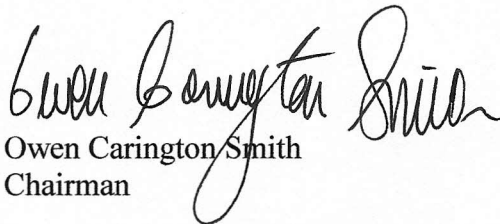
In late 2004, Best Management Group was engaged by the Owners of Reef Terraces Resort, Port Douglas to provide a review and expert report. As Chairman of the Body Corporate and Owners Committee I worked closely with David Catterall through the intensive briefing, review and strategic reporting process.

Best Management Group produced a Strategic Plan to assist Body Corporate to improve administration of the resort assets for the benefit of owners.

Reef Terraces (nowadays trading as Rendezvous) is a 186 lot strata-titled development whose Owners were concerned about the low levels of returns being achieved with their investments.

The commercial arrangements between the Body Corporate, Manager and Owners were reviewed and we were provided with meaningful analysis and recommendations in a professional report. A site evaluation, product standard assessment, competitive analysis and travel trade survey were completed and served as valuable strategic input to the Owners redevelopment plans.

The entire Owners group was most pleased with the services provided by David Catterall and his expert associates at Best Management Group.


Owen Carington Smith
Chairman